

PIONEER/HO/CS/66/2021

August 24, 2021

The Chairman  
Bangladesh Securities and Exchange Commission  
Securities Commission Bhaban  
E-6/C, Agargaon,  
Sher-e-Bangla Nagar Administrative Area  
Dhaka 1207.

Subject : 2<sup>nd</sup> Quarter (Q-2) un audited accounts 2021.

Dear Sir,

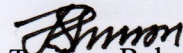
We are pleased to inform you that the Board of Directors of Pioneer Insurance Company Limited in their 223<sup>rd</sup> meeting (virtual), by using digital platform, held on 24<sup>th</sup> August, 2021, at 3:35 p.m. has approved the 2<sup>nd</sup> Quarter (Q-2) un audited accounts 2021, copy enclosed herewith for your kind perusal.

Interconnected information are as follows:

| SL No. | Particulars                         | 30.06.2021<br>Tk | 30.06.2020<br>Tk |
|--------|-------------------------------------|------------------|------------------|
| 1      | Gross Premium                       | 1,458,798,167    | 1,391,977,561    |
| 2      | Earning Per Share (EPS) for Q2      | 2.51             | 1.99             |
| 3      | Earning Per Share (EPS) for Q1 & Q2 | 4.54             | 4.02             |
| 4      | Net Asset Value (NAV)               | 3,801,596,008    | 3,235,496,115    |
| 5      | Net Asset Value Per Share           | 54.32            | 46.23            |
| 6      | Net Operating Cash Flow Per Share   | 3.44             | 3.43             |

Thanking you.

Yours faithfully,

  
Tarik ur Rahman  
CEO

C.C. to: 1. The Managing Director, Dhaka Stock Exchange Limited, Stock Exchange Building,  
9/F, Motijheel C/A, Dhaka.

2. The Chief Executive Officer, Chittagong Stock Exchange Limited, Eunoos Trade Centre  
(Level-15), 52-53, Dilkusha C/A, Dhaka-1000.

**PIONEER INSURANCE COMPANY LIMITED  
SECOND QUARTER (Q2) ACCOUNTS**

**Un-audited Statement of Profit or Loss and other Comprehensive Income  
For the Second Quarter(Q2) ended June 30, 2021**

|   | Notes | January to<br>June-21<br><u>Taka</u> | January to<br>June-20<br><u>Taka</u> | April to<br>June-21<br><u>Taka</u> | April to<br>June-20<br><u>Taka</u> |
|---|-------|--------------------------------------|--------------------------------------|------------------------------------|------------------------------------|
| <b>A. INCOME :</b>                                |       |                                      |                                      |                                    |                                    |
| Gross Premium                                     | 4     | 1,458,798,167                        | 1,391,977,561                        | 721,039,233                        | 611,712,037                        |
| Less: Reinsurance Premium                         |       | 574,229,175                          | 567,836,651                          | 277,766,446                        | 247,014,510                        |
| Net Premium                                       |       | 884,568,992                          | 824,140,910                          | 443,272,787                        | 364,697,527                        |
| Reinsurance Commission                            |       | 72,816,919                           | 70,753,507                           | 35,349,566                         | 25,360,875                         |
| Income from Investment and other sources          |       | 42,001,900                           | 53,635,986                           | 16,752,599                         | 30,209,659                         |
|   |       | 999,387,811                          | 948,530,403                          | 495,374,952                        | 420,268,061                        |
| <b>B. EXPENDITURE :</b>                           |       |                                      |                                      |                                    |                                    |
| Claims  | 5     | 195,435,273                          | 207,952,164                          | 113,034,170                        | 85,746,330                         |
| Expenses  |       | 318,362,553                          | 383,727,626                          | 112,032,219                        | 176,820,496                        |
|   |       | 513,797,826                          | 591,679,790                          | 225,066,389                        | 262,566,826                        |
| <b>C. RESERVE FOR UNEXPIRED RISKS ADJUSTMENTS</b> |       | 30,700,565                           | (43,382,551)                         | 17,565,743                         | (41,857,728)                       |
| <b>D. PROFIT BEFORE TAX (A-B-C)</b>               |       | 454,889,420                          | 400,233,164                          | 252,742,820                        | 199,558,963                        |
| <b>E. PROVISION FOR TAXES</b>                     | 6     | 136,908,165                          | 118,616,374                          | 77,329,083                         | 60,058,187                         |
| <b>F. NET PROFIT AFTER TAX (D-E)</b>              |       | 317,981,255                          | 281,616,790                          | 175,413,737                        | 139,500,776                        |
| <b>G. RESERVE</b>                                 |       | 86,526,379                           | 80,622,012                           | 43,058,661                         | 35,776,593                         |
| <b>H. BALANCE OF PROFIT B/F</b>                   |       | 433,879,597                          | 193,850,361                          | 532,979,397                        | 291,120,956                        |
| <b>I. RETAINED EARNINGS (F-G+H)</b>               |       | 665,334,473                          | 394,845,139                          | 665,334,473                        | 394,845,139                        |
| <b>Earning per Share</b>                          | 11    | <b>4.54</b>                          | <b>4.02</b>                          | <b>2.51</b>                        | <b>1.99</b>                        |



Chief Financial Officer



Company Secretary



Chief Executive Officer

Sd/-  
Director

Sd/-  
Chairman

**PIONEER INSURANCE COMPANY LIMITED**  
**SECOND QUARTER (Q2) ACCOUNTS**

**Un-audited Statement of Financial Position**  
**As at June 30, 2021**

|                                     | Notes | As at 30 June<br>2021<br><u>Taka</u> | As at 31 Dec.<br>2020<br><u>Taka</u> |
|-------------------------------------|-------|--------------------------------------|--------------------------------------|
| <b>A. FIXED ASSETS</b>              |       | 520,810,271                          | 524,570,441                          |
| <b>B. CURRENT ASSETS :</b>          |       |                                      |                                      |
| Stock of Printing                   |       | 1,780,426                            | 2,029,614                            |
| Bangladesh Govt. Treasury Bond      |       | 75,000,000                           | 25,000,000                           |
| Investment (Share)                  | 8     | 1,409,388,213                        | 1,435,167,712                        |
| Sundry Debtors                      |       | 2,013,229,878                        | 1,817,358,220                        |
| Insurance Stamp                     |       | 1,739,727                            | 4,888,221                            |
| Cash & Bank Balance (including FDR) |       | 1,742,915,745                        | 1,529,755,452                        |
| <b>Total Current Assets</b>         |       | <b>5,244,053,989</b>                 | <b>4,814,199,219</b>                 |
| <b>C. CURRENT LIABILITIES :</b>     |       |                                      |                                      |
| Fund accounts, creditors & accruals |       | 1,963,268,252                        | 1,857,112,807                        |
| <b>D. NET WORKING CAPITAL (B-C)</b> |       | <b>3,280,785,737</b>                 | <b>2,957,086,412</b>                 |
| <b>E. NET ASSETS (A+D)</b>          |       | <b><u>3,801,596,008</u></b>          | <b><u>3,481,656,853</u></b>          |
| <b>FINANCED BY :</b>                |       |                                      |                                      |
| Share Capital                       | 3     | 699,806,250                          | 699,806,250                          |
| Share Premium                       |       | 144,000,000                          | 144,000,000                          |
| Revenue Reserve                     | 9     | 2,292,455,285                        | 2,203,971,006                        |
| Retained Earnings                   |       | 665,334,473                          | 433,879,597                          |
| <b>Total Shareholders' Equity</b>   |       | <b><u>3,801,596,008</u></b>          | <b><u>3,481,656,853</u></b>          |
| <b>Net Assets Value Per Share</b>   | 10    | <b>54.32</b>                         | <b>49.75</b>                         |



Chief Financial Officer



Company Secretary



Chief Executive Officer

Sd/-

Director

Sd/-

Chairman

**PIONEER INSURANCE COMPANY LIMITED**  
**SECOND QUARTER (Q2) ACCOUNTS**

**Un-audited Statement of Cash Flows**  
**For the Second Quarter(Q2) ended June 30, 2021**


|   | Notes | January to<br>June-21<br><u>Taka</u> | January to<br>June-20<br><u>Taka</u> |
|---|-------|--------------------------------------|--------------------------------------|
| <b>CASH FLOW FROM OPERATING ACTIVITIES:</b>           |       |                                      |                                      |
| Collection from Premium & Other Income                |       | 1,375,815,586                        | 1,379,685,197                        |
| Management Expenses, Commission, Reinsurance & Claims |       | (1,055,337,286)                      | (1,099,569,474)                      |
| Income-tax paid                                       |       | (80,000,000)                         | (40,000,000)                         |
|   |       | 240,478,300                          | 240,115,723                          |
| <b>CASH FLOW FROM INVESTING ACTIVITIES :</b>          |       |                                      |                                      |
| Purchase of Fixed Assets                              |       | (5,055,406)                          | (1,350,494)                          |
| Investment in Govt. Treasury Bond                     |       | (50,000,000)                         | -                                    |
| Share Investment                                      |       | 27,737,399                           | -                                    |
|   |       | (27,318,007)                         | (1,350,494)                          |
| <b>CASH FLOW FROM FINANCING ACTIVITIES :</b>          |       |                                      |                                      |
|   |       | -                                    | -                                    |
| <b>NET CASH FLOWS FOR THE YEAR:</b>                   |       |                                      |                                      |
|   |       | 213,160,293                          | 238,765,229                          |
| Cash and Bank Balance at the beginning of the year    |       | 1,529,755,452                        | 1,261,281,596                        |
| Cash and Bank Balance at the end of the period        |       | <u>1,742,915,745</u>                 | <u>1,500,046,825</u>                 |
| <b>Net Operating Cash Flow Per Share</b>              | 12    | <b>3.44</b>                          | 3.43                                 |

**Reconciliation Statement of Net Profit with Cash Flows from Operating Activities**

|   |                           |
|---|---------------------------|
| <b>Profit before tax</b>                    | <b>454,889,420</b>        |
| Add Non-Cash expenses (Depreciation)        | 8,815,576                 |
| Less Increase in Current Assets:            |                           |
| Sundry Debtors                              | 11,846,430                |
| Accrued Interest                            | 13,383,675                |
| Reinsurers                                  | 90,641,553                |
| Stock of Stamp                              | -3,148,494                |
| Stock of Printing                           | -249,188                  |
|   | 112,473,976               |
| Add Increase in Current Liabilities:        |                           |
| Premium Deposit                             | 44,392,054                |
| Estimated Liability                         | 20,476,457                |
| Unexpired Risk Reserve                      | 30,700,565                |
|   | 95,569,076                |
| Less Decrease in Current Liabilities :      |                           |
| Sundry Creditors                            | 126,321,796               |
| Less Income tax paid                        | 80,000,000                |
| <b>Cash Flows from Operating Activities</b> | <b><u>240,478,300</u></b> |

  
 \_\_\_\_\_  
 Chief Financial Officer

  
 \_\_\_\_\_  
 Company Secretary

  
 \_\_\_\_\_  
 Chief Executive Officer

Sd/-  
 \_\_\_\_\_  
 Director

Sd/-  
 \_\_\_\_\_  
 Chairman

**PIONEER INSURANCE COMPANY LIMITED**  
**SECOND QUARTER(Q2) ACCOUNTS**

**Statement of Change in Equity for the Second Quarter (Q2) ended June 30, 2021**

| Particulars  | Share Capital | Share Premium | General Reserve | Reserve for Fair Value of Share | Reserve for exceptional loss | Retained Earnings | Total         |
|--|---------------|---------------|-----------------|---------------------------------|------------------------------|-------------------|---------------|
| Equity as at January 01,2021                             | 699,806,250   | 144,000,000   | 4,500,000       | 952,602,604                     | 1,246,868,402                | 433,879,597       | 3,481,656,853 |
| Net Profit for this period<br>(after adjustment of tax ) |               |               |                 |                                 |                              | 317,981,255       | 317,981,255   |
| Transfer to Reserve<br>for exceptional losses            |               |               |                 |                                 | 86,526,379                   | (86,526,379)      |               |
| Transfer to Reserve<br>for fair value of share           |               |               |                 | 1,957,900                       |                              |                   | 1,957,900     |
| Equity as at 30th June, 2021                             | 699,806,250   | 144,000,000   | 4,500,000       | 954,560,504                     | 1,333,394,781                | 665,334,473       | 3,801,596,008 |
| Equity as at 30th June, 2020                             | 699,806,250   | 144,000,000   | 4,500,000       | 817,533,108                     | 1,174,811,618                | 394,845,139       | 3,235,496,115 |



Chief Financial Officer



Company Secretary



Chief Executive Officer

Sd/-

Director

Sd/-

Chairman

**PIONEER INSURANCE COMPANY LIMITED**  
**Selected explanatory notes to the Quarterly Financial Statements for the Second**  
**Quarter (Q2) ended June 30, 2021.**

**1. Basis of preparation:** Quarterly abridged Financial Statement (un-audited) has been prepared in accordance with BSEC notification no-BSEC/CMRRCD/2006-158/208/Admin/91, dated 20 June 2018 and based on International Accounting Standard(IAS)- 34 “Interim Financial Reporting” as adopted in IFRS, the Company Act-1994, the Insurance Act-2010, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

**2. Significant Accounting Policies and Method of Computation:** Accounting policies and methods of computation followed in preparing this Quarterly Financial Statements are consistent with those used in the Annual Financial Statements prepared and published for the year ending December 31, 2020.

**3. Issued, Subscribed and Paid-up Capital :** Issued, Subscribed and Paid-up Capital consists of 69,980,625 Ordinary Shares of Tk. 10/= each fully paid-up.

| Year | Particulars             | Value per Share | Paid up capital |             | Cumulative Paid-up capital |
|------|-------------------------|-----------------|-----------------|-------------|----------------------------|
|      |                         |                 | No. of Shares   | Taka        |                            |
| 1996 | As per MOA & AOA        | 10              | 6,000,000       | 60,000,000  | 60,000,000                 |
| 2001 | Initial Public Offering | 10              | 9,000,000       | 90,000,000  | 150,000,000                |
| 2009 | 25% Bonus               | 10              | 3,750,000       | 37,500,000  | 187,500,000                |
|      | 20% Rights              | 10              | 3,750,000       | 37,500,000  | 225,000,000                |
| 2010 | 25% Bonus               | 10              | 4,687,500       | 46,875,000  | 271,875,000                |
| 2011 | 30% Bonus               | 10              | 8,156,250       | 81,562,500  | 353,437,500                |
| 2012 | 20% Bonus               | 10              | 7,068,750       | 70,687,500  | 424,125,000                |
| 2013 | 20% Bonus               | 10              | 8,482,500       | 84,825,000  | 508,950,000                |
| 2014 | 25% Bonus               | 10              | 12,723,750      | 127,237,500 | 636,187,500                |
| 2015 | 10% Bonus               | 10              | 6,361,875       | 63,618,750  | 699,806,250                |
|      | Total:                  |                 | 69,980,625      | 699,806,250 |                            |

**4. Class wise Gross Premium:**

| Class of Premium | As on 30/06/2021     | As on 30/06/2020     |
|------------------|----------------------|----------------------|
| Fire             | 844,843,941          | 746,163,517          |
| Marine           | 317,616,279          | 300,209,010          |
| Motor            | 102,289,635          | 115,735,727          |
| Misc.            | 194,048,312          | 229,869,307          |
| Total:           | <b>1,458,798,167</b> | <b>1,391,977,561</b> |

**5. Net Claims (Class wise):**

| Class  | As on 30/06/2021   | As on 30/06/2020   |
|--------|--------------------|--------------------|
| Fire   | 139,463,291        | 158,659,810        |
| Marine | 21,249,453         | 18,268,736         |
| Motor  | 17,488,160         | 29,137,856         |
| Misc.  | 17,234,369         | 1,885,762          |
| Total: | <b>195,435,273</b> | <b>207,952,164</b> |



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**6. Provision for Income Tax:** Provision for tax Tk. 136,908,165 includes Tk. 108,165 as provision for Deferred Tax Liabilities / (Assets).

Provision for Income Tax has been made on taxable income after necessary add back in accordance with the provision of Finance Act 2021 and the Income Tax Ordinance 1984. Details calculations are given below:

| Particulars                         | As on 30/06/2021 | As on 30/06/2020 |
|-------------------------------------|------------------|------------------|
| Net Profit                          | 454,889,420      | 400,233,164      |
| Less: Reserve for exceptional loss  | 86,526,379       | 80,622,012       |
| Less: Cash Dividend Income Received | 8,310,606        | 8,422,132        |
| Taxable Income                      | 360,052,435      | 311,189,020      |
| Tax @ 37.50%                        | 135,019,663      | 116,695,882      |
| Tax on Cash Dividend Income @ 20%   | 1,662,121        | 1,684,426        |
| Total Current Tax                   | 136,681,784      | 118,380,308      |
| Provision for Tax                   | 136,800,000      | 118,500,000      |

Provision has been made for deferred tax liability/ (assets) for the period ended 30, June 2021 in order to comply with the requirement of IAS- 12. Calculations are given below:

| Particulars                                      | As on 30/06/2021 |
|--|------------------|
| W.D.V. of Fixed Assets as per Financial position | 520,810,271      |
| W.D.V. of Fixed Assets as per Tax basis          | 520,521,831      |
| Taxable temporary difference                     | 288,440          |
| Tax rate   | 37.50%           |
| Deferred tax liabilities as on 30/06/2021        | 108,165          |

**7. Depreciation:** Depreciation on Fixed Assets has been calculated in accordance with paragraph 55 of BAS-16.

Details calculation of depreciation on Fixed Assets are given in Annexure-1

**8. Investment in Share:** Incompliance with IFRS-9, Investment in Share, available for sale, has been shown in Fair Value (Market Value) and necessary provision has been made in Financial Statement as Revenue Reserve.

**9. Revenue Reserve : Tk. 2,292,455,285**

Details are given below:

|                                 | As on 30/06/2021     | As at 31/12/2020     |
|---------------------------------|----------------------|----------------------|
| Reserve for Exceptional Losses  | 1,333,394,781        | 1,246,868,402        |
| General Reserve                 | 4,500,000            | 4,500,000            |
| Reserve for Fair Value of share | 954,560,504          | 952,602,604          |
| <b>Total:</b>                   | <b>2,292,455,285</b> | <b>2,203,971,006</b> |



*[Handwritten signature]*

#### 10. Net Assets Value:

Calculation of Net Assets Value (NAV) per share

|  | As at June, 2021 | As at 31/12/2020 |
|--|------------------|------------------|
| Net Assets                                 | 3,801,596,008    | 3,481,656,853    |
| Weighted average number of ordinary shares | 69,980,625       | 69,980,625       |
| <b>Net Assets Value per Share</b>          | <b>54.32</b>     | <b>49.75</b>     |

#### 11. Earnings per Share:

Earnings per share (EPS) calculated in accordance with "IAS 33".

| Particulars                                | Jan-June,2021 | Jan-June,2020 |
|--|---------------|---------------|
| Net Profit after Tax                       | 317,981,255   | 281,616,790   |
| Weighted average number of Ordinary shares | 69,980,625    | 69,980,625    |
| Earnings per Share                         | 4.54          | 4.02          |

#### 12. Net Operating Cash Flows Per Share:

Details calculation is as follows:

| Particulars                                  | As on 30/06/2021 | As on 30/06/2020 |
|--|------------------|------------------|
| Net cash generated from operating activities | 240,478,300      | 240,115,723      |
| Weighted average number of ordinary shares   | 69,980,625       | 69,980,625       |
| Net Operating Cash Flows Per Share           | 3.44             | 3.43             |

#### 13. Unclaimed Dividend:

Taka 7,394,739 has been kept deposited into bank as unclaimed dividend.



#### 14. Related party transactions:

In accordance with Para 18 of IAS-24, details transaction with related parties and balance with them as at June 30, 2021 are given below:

| Name of the related party | Relationship    | Amount of transaction | Outstanding balance | Doubtful debts | Expenses in respective Doubtful debts |
|---------------------------|-----------------|-----------------------|---------------------|----------------|---------------------------------------|
| Apex Footware Ltd.        | Common Director | 33,909,291            | -                   | -              | -                                     |
| Apex Tannery Ltd.         | Common Director | 14,016,029            | -                   | -              | -                                     |
| Square Group              | Common Director | 119,565,477           | -                   | -              | -                                     |
| ACI Group                 | Common Director | 78,051,614            | -                   | -              | -                                     |
| Shamsul Alamin Group      | Common Director | 3,458,345             | -                   | -              | -                                     |
| <b>Total:</b>             |                 | <b>249,000,756</b>    |                     |                |                                       |

We are confirming you that Pioneer Insurance Company Limited has complied the BSEC Notification No. BSEC/CMRRCD/2009-193/2/admin/103 dated February 05,2020. Pioneer Insurance Company Limited did not enter into any contract for the sale or purchase of the assets of 1% (one percent) or above of the total tangible assets as shown in the statement of financial position as of the end of the immediately preceding completed financial year or for supply of goods and materials amounting to 1% (one percent) or above the revenue for the immediately preceding financial year with:-

- (i) Any director of the company;
- (ii) Any firms in which any director of the company is a partner;
- (iii) Any private company of which any director of the company is a director or member; or
- (iv) Any public company, the managing agent, manager or director which is accustomed to act in accordance with the direction or instructions of any director of the company.

15. In accordance with para-17 of IAS-24, we confirm that, during the period under review no compensation except Chief Executive Officer's remuneration was allowed by the Company.

The detail of published Second Quarter (Q2) financial statements is available in the website of the Company. The address of the website is [www.pioneerinsurance.com.bd](http://www.pioneerinsurance.com.bd)



Chief Financial Officer

Company Secretary



Chief Executive Officer

Sd/-  
Director

Sd/-  
Chairman

**Pioneer Insurance Co. Ltd.**  
**Schedule of Fixed Assets as at June 30, 2021**  
**(As per Account based)**

Annexure-1

| Particulars                     | Cost                |            |                             |                     | Rate | Depreciation        |            |                    |                     | Written down value  |                     |
|---------------------------------|---------------------|------------|-----------------------------|---------------------|------|---------------------|------------|--------------------|---------------------|---------------------|---------------------|
|                                 | As on<br>01.01.2021 | Adjustment | Addition<br>During the year | Total<br>30.06.2021 |      | As on<br>01.01.2021 | Adjustment | During<br>the year | Total<br>30.06.2021 | As on<br>30.06.2021 | As on<br>01.01.2021 |
| Furniture & Fixtures            | 12,233,530          |            |                             | 12,233,530          | 10%  | 8,220,321           |            | 200,660            | 8,420,981           | 3,812,549           | 4,013,209           |
| Office Machineries              | 3,864,738           |            |                             | 3,864,738           | 15%  | 3,256,815           |            | 45,594             | 3,302,409           | 562,329             | 607,923             |
| Air Conditioner                 | 15,868,009          |            |                             | 15,868,009          | 15%  | 11,446,125          |            | 331,641            | 11,777,766          | 4,090,243           | 4,421,884           |
| Computer                        | 16,938,114          |            | 657,592                     | 17,595,706          | 15%  | 10,935,055          |            | 528,103            | 11,463,158          | 6,132,548           | 6,003,059           |
| Telephone Installation          | 3,567,310           |            |                             | 3,567,310           | 15%  | 2,907,910           |            | 49,455             | 2,957,365           | 609,945             | 659,400             |
| Electric Equipment              | 3,894,456           |            |                             | 3,894,456           | 15%  | 2,833,282           |            | 79,588             | 2,912,870           | 981,586             | 1,061,174           |
| Motor Vehicle                   | 168,015,377         |            | 4,185,568                   | 172,200,945         | 20%  | 122,461,412         |            | 5,043,713          | 127,505,125         | 44,695,821          | 45,553,965          |
| Signboard                       | 2,222,767           |            |                             | 2,222,767           | 20%  | 1,887,343           |            | 33,542             | 1,920,885           | 301,882             | 335,424             |
| Croceries                       | 1,060,234           |            |                             | 1,060,234           | 20%  | 874,877             |            | 18,536             | 893,413             | 166,821             | 185,357             |
| Office Renovation               | 89,345,823          |            | 212,246                     | 89,558,069          | 20%  | 64,922,879          |            | 2,484,743          | 67,407,622          | 22,150,447          | 24,422,944          |
| Office space                    | 123,156,102         |            |                             | 123,156,102         |      |                     |            | 0                  | 0                   | 123,156,102         | 123,156,102         |
| Office Space (Work in Progress) | 314,150,000         |            |                             | 314,150,000         |      |                     |            | 0                  | 0                   | 314,150,000         | 314,150,000         |
| <b>Grand Total</b>              | <b>754,316,460</b>  | <b>0</b>   | <b>5,055,406</b>            | <b>759,371,866</b>  |      | <b>229,746,019</b>  | <b>0</b>   | <b>8,815,576</b>   | <b>238,561,595</b>  | <b>520,810,271</b>  | <b>524,570,441</b>  |

**Schedule of Fixed Assets as at June 30, 2021**  
**(As per Tax based)**

| Particulars                     | Cost                |            |                             |                     | Rate | Depreciation        |            |                    |                     | Written down value  |                     |
|---------------------------------|---------------------|------------|-----------------------------|---------------------|------|---------------------|------------|--------------------|---------------------|---------------------|---------------------|
|                                 | As on<br>01.01.2021 | Adjustment | Addition<br>During the year | Total<br>30.06.2021 |      | As on<br>01.01.2021 | Adjustment | During<br>the year | Total<br>30.06.2021 | As on<br>30.06.2021 | As on<br>01.01.2021 |
| Furniture & Fixtures            | 12,233,530          |            |                             | 12,233,530          | 10%  | 8,220,321           |            | 200,660            | 8,420,981           | 3,812,549           | 4,013,209           |
| Office Machineries              | 3,864,738           |            |                             | 3,864,738           | 10%  | 3,256,815           |            | 30,396             | 3,287,211           | 577,527             | 607,923             |
| Air Conditioner                 | 15,868,009          |            |                             | 15,868,009          | 20%  | 11,446,125          |            | 442,188            | 11,888,313          | 3,979,696           | 4,421,884           |
| Computer                        | 16,938,114          |            | 657,592                     | 17,595,706          | 20%  | 10,935,055          |            | 678,180            | 11,613,235          | 5,982,471           | 6,003,059           |
| Telephone Installation          | 3,567,310           |            |                             | 3,567,310           | 20%  | 2,907,910           |            | 65,940             | 2,973,850           | 593,460             | 659,400             |
| Electric Equipment              | 3,894,456           |            |                             | 3,894,456           | 20%  | 2,833,282           |            | 106,117            | 2,939,399           | 955,057             | 1,061,174           |
| Motor Vehicle                   | 168,015,377         |            | 4,185,568                   | 172,200,945         | 20%  | 122,461,412         |            | 5,043,713          | 127,505,125         | 44,695,821          | 45,553,965          |
| Signboard                       | 2,222,767           |            |                             | 2,222,767           | 20%  | 1,887,343           |            | 33,542             | 1,920,885           | 301,882             | 335,424             |
| Croceries                       | 1,060,234           |            |                             | 1,060,234           | 20%  | 874,877             |            | 18,536             | 893,413             | 166,821             | 185,357             |
| Office Renovation               | 89,345,823          |            | 212,246                     | 89,558,069          | 20%  | 64,922,879          |            | 2,484,743          | 67,407,622          | 22,150,447          | 24,422,944          |
| Office space                    | 123,156,102         |            |                             | 123,156,102         |      |                     |            | 0                  | 0                   | 123,156,102         | 123,156,102         |
| Office Space (Work in Progress) | 314,150,000         |            |                             | 314,150,000         |      |                     |            | 0                  | 0                   | 314,150,000         | 314,150,000         |
| <b>Grand Total</b>              | <b>754,316,460</b>  | <b>0</b>   | <b>5,055,406</b>            | <b>759,371,866</b>  |      | <b>229,746,019</b>  | <b>0</b>   | <b>9,104,016</b>   | <b>238,850,035</b>  | <b>520,521,831</b>  | <b>524,570,441</b>  |

